



# Sharing

today's gifts with the generations to come

## DONOR-ADVISED FUNDS BECOME POPULAR OPTION AT ACCF

The 2018 Tax Cuts and Jobs Act has influenced the way taxpayers give to charity. A strategy that many of the Ashland County Community Foundation's donors are utilizing has resulted in a significant increase in the number of newly-created ACCF "donor-advised" funds, surpassing scholarship funds as our most popular option more recently.

What is a donor-advised fund? A donor-advised fund is an ideal instrument to enable smart, tax-efficient charitable giving. Donors can make a charitable contribution to ACCF, become eligible to take an immediate tax deduction for the amount contributed, and then support their favorite charities in a time frame that works for them.

The increase in the IRS's standard federal deduction to \$12,000 for individuals and \$24,000 for married couples means that itemizing tax deductions each year won't make sense for some donors. Many taxpayers won't collect the necessary deductions to surpass the new standard deduction threshold, and the elimination or reduction of so many other popular deductions will only put itemization further out of reach.

A tax-smart strategy to overcome this issue is called "bunching," where taxpayers group together their deductions into a single year in order to surpass the itemization threshold. In off-years (or "skip-years"), they take the standard deduction.

Using this strategy, ACCF donors contribute multiple years' worth of their charitable giving in one year to receive a greater deduction. By placing that money in a donor-advised fund at ACCF, the donor creates a cache of available dollars, which might also experience investment growth, to continue their regular yearly support to

charities. Using this method, they can maintain their steady stream of charitable giving in a tax-efficient way.

Donor-advised funds also make it easy to contribute appreciated securities to support this "bunching" strategy. Donating *certain* appreciated securities to the Foundation *may* reduce income tax liability and eliminate capital gains tax on the assets.

In years when taxpayers experience a high-income year or a windfall, charitable giving could play a significant role in managing the associated tax burden. The new tax law increases the AGI limit on cash charitable contributions from 50% to 60% and repeals the Pease limitation, which applies to taxpayers at some income levels. Moving funds from a windfall into an ACCF donor-advised fund allows donors to create a reserve (*continued on Page 2*)

## ASHLAND COUNTY COMMUNITY FOUNDATION

### GIVE

to your fund and  
receive a tax deduction

#### Contribution



#### Deduction



### GROW

your charitable assets



Administration Investments



### GRANT

to the causes you care about

#### Charitable Grants

Ashland County  
Community Foundation  
—for generations to come—

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### ACCF Mission

*To advance philanthropy and improve the quality of life in Ashland County by supporting charitable activities in the community, providing and administering a variety of planned giving programs, and serving as responsible stewards of designated scholarships and individual funds for specific charities.*

## FROM THE EXECUTIVE DIRECTOR (CUTTY'S CORNER)



*Jim Cutright (Cutty)*

“Warm” Greetings, ACCF Friends and Family...hopefully Old Man Winter will have loosened his grip a bit by the time you receive this newsletter!

From our little corner of the world, we continue to emphasize the *community* in the work of your community foundation, with many exciting new developments.

Although markets tend to rise and fall, we recognize that the true metric of our work is not measured solely in the value of our assets, which is why I continue to emphasize the over \$13 million that has been re-invested in Ashland County through our grantmaking. That number will always rise!

Our time horizon is forever...and our mission of advancing philanthropy doesn't change. In all of the areas over which we have control, we continue to perform quite well. Charitably-minded groups and individuals are still recognizing the value of sustainability that is provided through wise stewardship of permanently-endowed funds, and the impact of the grants we're making from those funds is being felt from corner to corner of Ashland County.

In the December-ending quarter, we were especially blessed with the creation of a new Community Grants endowment fund, as the result of a gift from long-time ACCF supporter, Larry Cooke, to honor the passing of his beloved wife, Sherry.

This new \$1 million Larry and Sherry Cooke Community Grants Fund will bolster our program very significantly, and we are extremely grateful to the Cooke family for this amazing demonstration of faith in the work of ACCF. Consistent with Larry's demeanor and “under the radar” giving history, he preferred to have me share this news with the “ACCF Family” in this way and without fanfare.



In our cover story, we shared the opportunities that are presented with a donor-advised fund. Many of the folks with whom I meet like the anonymity that can exist with personal grants made from these types of funds, as the checks are issued by ACCF, and it's not necessary to publicize from where the dollars came in all cases. Something to consider for those that prefer that type of giving.

Also, several estate gifts have come to the Foundation recently, as those who have passed from this life have provided for those that remain. If you've considered giving in a similar fashion, please reach out to us personally, or through your estate-planning professional, to learn how we can help structure a lasting legacy for you or your family.

As always, thanks to each of you for your continued support and helping us to help others! Spring is around the corner, and Mother's Day will be here before you know it, so if you're sending a card, consider doing so through our Women's Fund annual effort. *See you soon..!*

## DONOR ADVISED FUNDS (CONTINUED...)

of charitable dollars that can support their giving in years of less income.

These changes mean charitably-minded folks can receive a greater deduction for greater giving...a win-win! These funds are quickly becoming an extremely viable solution for ACCF donors, who care about local causes, to manage their charitable giving.

If you would like to learn more about how an ACCF donor-advised fund could assist you...and even a second-generation of your family...in providing support for Ashland County needs, please contact Jim Cutright. As always, you should consult your tax professionals to review your individual circumstances, as benefits may vary.

## GRANTS AWARDED

### 2018-19 MINI-GRANT RECIPIENTS, 13 educators, \$7,532.00

**Beth Babulski**, St. Edward School, *LEGO University Academy*  
**Carinna Baldner**, Ashland City Schools, *Breakout Our Future - Ready Skills*  
**Karen Ebert**, Ashland Middle School, *Integrating Literature into the Music Appreciation Classroom* (ARTSDREAM)  
**Lindsey Frank**, Loudonville High School, *Everybody Reads!*  
**Carolyn Hrinda**, Ashland Middle School, *Passport Through Time*  
**Kelly Knowlton**, St. Edward School, *Mindful Music Moments* (Brown Vocal Music)  
**Brian Krieger**, Ashland High School, *Model United Nations*  
**Andrew Lewellen**, Hillsdale Local Schools, *Zany Ukuleles* (ARTSDREAM/Brown Vocal Music)  
**Julie McDonnell**, Taft Intermediate School, *STEM for 5th Grade Enrichment*  
**Jeri Millhouse**, Ashland Middle School, *All Dressed Up and Somewhere to GO!* (ARTSDREAM)  
**Jonni Reuer**, Mapleton Elementary School, *Kids Read Now*  
**Kristy Shearer**, Ashland Middle School, *Under Pressure*  
**Tracy St. John**, Taft Intermediate School, *Breakout of the Ordinary*

### 2018-19 COMMUNITY GRANT RECIPIENTS, 31 grants, \$229,661.12

**Ashland Area Amateur Radio Club**, equipment for Hayesville & Loudonville repeater systems  
**Ashland Christian Health Center**, education materials, laptop, PMAP and CPR supplies  
**Ashland Christian School**, Tower Gardens for participating Ashland County schools  
**Ashland County Agricultural Society**, support of a new rabbit building  
**Ashland County Cancer Association**, promotional items for awareness and exposure of ACCA  
**Ashland County Dog Shelter**, equipment and supplies  
**Ashland County Farm Bureau, Inc.**, phase 2 of Grain Safety Training Site project  
**Ashland Pregnancy Care Center**, new computers with accessories  
**Ashland Symphony Orchestra**, LED music stand lights, road cases and new musical performance pieces  
**Cub Scout Pack 513**, storage trailer w/awning, lettered signage and shelving  
**Flying Horse Farms**, camp experience for Ashland County children with serious illnesses  
**Friends of the Ashland Public Library**, Library's Ashland Times-Gazette microfilm  
**Growing Mohican Families**, Phase 2 at Riverside Park community playground  
**Hospice of North Central Ohio, Inc.**, Virtual Reality Therapy Program  
**Jackson Township**, AED unit for the town hall  
**Loudonville Theatre & Arts Committee**, two day workshop with Guy Gilchrist, cartoonist and author  
**Neos Dance Theatre**, "M.A.D.E. in Ashland" expanding outreach project  
**North Central Workforce Alliance of Ohio**, 2 B.E. Connected program  
**Olive Tree Care**, cooking classes and tuition assistance  
**Park Street Brethren Church**, 2019 Women's Wellness Workshop  
**Perrysville Economic Development, Inc.**, bridge project at Weltmer Park Recreational Trails  
**Raemelon Therapeutic Equestrian Center**, equine based therapy scholarships for Ashland County youth  
**RePlay for Kids**, two community toy adapting workshops  
**Southview Grace Brethren Church**, software and related equipment for Genesis Christian Academy  
**Sullivan Fire and Rescue Association Company**, Holmatro 5060 Cutter and Holmatro 5250 Spreader  
**The Salvation Army Ashland Kroc Corps Community Center**, licensing and equipment for after school program

Grandfathered Organizations - *Ashland Public Library, Ashland University, First United Methodist Church, University Hospitals/Samaritan Medical Center, and United Way of Ashland County.*

## ATTENTION STUDENTS

### SCHOLARSHIPS available

*for current year graduating high school seniors, recent graduates, non-traditional students and more*

Apply online at  
[www.accommunityfoundation.org](http://www.accommunityfoundation.org)

Application deadline:  
**March 15**



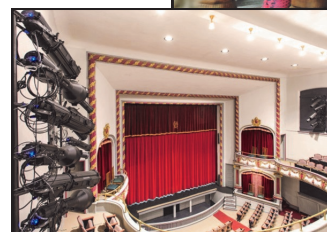
### HESS EDUCATIONAL LOANS available

*Interest-free loans of \$2,000 or more for current Ashland County residents or graduates of Ashland County high schools*

Apply online at:  
[www.accommunityfoundation.org](http://www.accommunityfoundation.org)

Application deadline:  
**June 15**

### ACCF GRANTS AT WORK



# WOMEN'S FUND

## Women's Fund Annual Gathering

This past fall, approximately 70 women gathered to recognize the impact of the Women's Fund. The Annual Gathering served to bring Women's Fund donors and friends together to hear highlights of the year, recognize current year grant and scholarship recipients, and present the Dr. Lucille G. Ford "Freedom from Selfishness" Award. To date, **70 grants totaling \$117,460** have impacted **8,534 women and children** in Ashland County, thanks to the generosity of **546 donors** to the Women's Fund.



We're excited to continue awarding...  
**Women's Fund Scholarship**

**Are you a female non-traditional student looking to get more education to move your life forward with a better job?**

If so, we encourage you to apply for the Women's Fund Scholarship! The goal of this minimum \$500 scholarship is to create opportunity for any female Ashland County resident who may need "a boost" to create a better life for herself and her family.

**Apply at [www.accommunityfoundation.org](http://www.accommunityfoundation.org)  
"Learn/Women's Fund Scholarship"  
Deadline to apply: March 15**

## Now Accepting Grant Applications

Non-profit organizations with programs and projects to benefit Ashland County women are eligible to apply for Women's Fund grants. The online grants process is available with the **application deadline being May 15**. In 2018, eight organizations were awarded grants totaling \$18,542.

*2019 grants will be awarded this summer and recognized at the Women's Fund Annual Gathering in September.*

## Mother's Day Cards

The opportunity to honor or remember the special women in our lives will be available again this year. Watch your mail or check our website. An online giving option is available for sending your Mother's Day cards.



*The mission of the Women's Fund is to create a permanent legacy that enhances the lives of Ashland County women.*

## DR. LUCILLE G. FORD "FREEDOM FROM SELFISHNESS" AWARD

Dr. JoAnn Ford Watson was named the 2018 recipient of the "Freedom from Selfishness"

Award, created and named in honor of Dr. Lucille G. Ford, the Community Foundation's founding president.



"All my life I just wanted my mother to be proud of me," Watson said. "So I will try to carry on her legacy of love and giving that she always gave to me."

Ashland County Community Foundation board member Connie Marble presented the award to Watson and described her as a woman who has "demonstrated a lifetime of achievement and philanthropy and always puts others before herself."

Among her numerous accolades, Watson was the first tenured female professor at the Ashland Theological Seminary and worked as a missionary volunteer with Mother Theresa and the Missionaries of Charity in Calcutta, India.

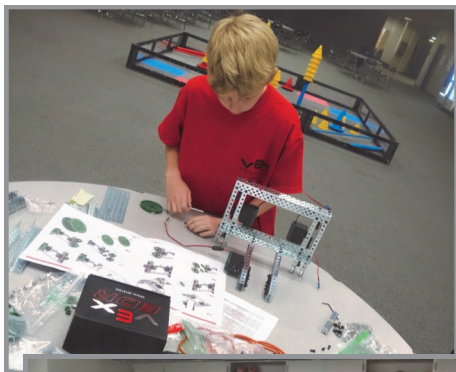
"I try to do as much as I can every day to do something beautiful for God, for a person," Watson said. "I will try with all my heart to continue to give to as many as I can, for as long as I can."

*The Dr. Lucille G. Ford "Freedom from Selfishness" Award was created in 2013 by ACCF's Women's Fund. Honoring Dr. Ford, who defines philanthropy as "freedom from selfishness," this award recognizes Ashland County women who demonstrate a long-standing commitment to philanthropy.*

We are currently accepting nominations. Visit [www.accommunityfoundation.org/LEARN/Freedom from Selfishness Award](http://www.accommunityfoundation.org/LEARN/Freedom from Selfishness Award) to nominate a woman in our community who exemplifies a lifetime of philanthropy, a giving of self without reservation. Deadline to submit nominations is August 1.

The Award recipient will be recognized at the Annual Gathering in September.

# ACTIVITIES & EVENTS



**2018 Ashland County-West Holmes  
Career Center STEM Camp**



**23rd Annual Donor Appreciation Reception  
November 8**



**Teacher Mini-Grants Reception  
November 7**



**2018-19 IMPACT Youth Council**

## ASHLAND COUNTY COMMUNITY FOUNDATION

300 College Avenue, Ashland, Ohio 44805

419-281-4733, Fax: 419-289-5540, Email: [accf@accommunityfoundation.org](mailto:accf@accommunityfoundation.org), [www.accommunityfoundation.org](http://www.accommunityfoundation.org)

Hours: Monday – Friday, 8:30 am – 5:00 pm



### PLEDGE CARD

Yes, I/we believe in the work of the Foundation.

I/We subscribe the sum of \$ \_\_\_\_\_ for the following.

	Founder (\$10,000 +)	Fellow+ (\$1000-9999)	Sustainer+ (\$1-999)
ACCF General Endowment	_____	_____	_____
Ford Leadership/Operations Endowment	_____	_____	_____
ACCF Community Grants Endowment	_____	_____	_____
ACCF Unrestricted	_____	_____	_____
ACCF Women's Fund	_____	_____	_____
ACCF Cutty Fund/Youth Empowerment	_____	_____	_____
Individual Fund*	_____	_____	_____

\*List charity/charities for approved distribution(s) \_\_\_\_\_

+Limited to funds held by ACCF

Your gift is tax deductible as allowed by law. Please make gifts payable to The Ashland County Community Foundation and mail to 300 College Avenue, Ashland, Ohio 44805.

\_\_\_\_\_ I have included ACCF in my will/estate plans. \_\_\_\_\_ Please tell me how I can include ACCF in my will/estate plans.

Total Gift \$ \_\_\_\_\_ Paid Herewith \$ \_\_\_\_\_

Pledge Term \_\_\_\_\_ year Balance \$ \_\_\_\_\_

To be Paid: \_\_\_\_\_ Annually \_\_\_\_\_ Other \_\_\_\_\_

Name\* \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

Memorial Name \_\_\_\_\_

\*The names of Founders, Fellows and Legacies will be printed in our Annual Report as written above unless otherwise noted by you.



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## BOARD MEMBER PROFILE - MRS. MARCY J. MYERS



*Marcy J. Myers*

Marcy Myers joined the ACCF Board of Trustees in 2015.

She currently serves as chair of the Scholarship Committee, as well as serving on the Nominating and Women's Fund Committees.

Marcy Myers grew up in Ashland, graduating from Hillsdale High School in 1989. She attended

Wittenberg University, where she received a Bachelor of Arts degree in history in 1993. Marcy then graduated from the University of Toledo - College of Law in 1997.

Marcy joined the general practice firm of Bonecutter and Harper in Mansfield, Ohio, where she concentrated in collections, family law and adoptions.

She continued her work there until the birth of her daughter.

Currently, Marcy is a stay-at-home mom to Mikayla, 18 and Mason, 16. Mikayla is a freshman at The Boston Conservatory majoring in musical theatre and Mason is a sophomore at Hillsdale High School.

Marcy has been married to Donny Myers since 1998. Donny is also a Hillsdale alum and graduated from Ashland University. He is one of the founders and past owners of Bendon Publishing and now owns Coloring Book Solutions in Ashland. He also has coached football, basketball and baseball for many of Mason's teams since he was in preschool.

Marcy has served on the board of the Ashland YMCA for the past six years. She is also chair of M.A.D.E. in Ashland this year.

Marcy and Donny are members of Peace Lutheran Church in Ashland.